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Kyle is a graduate of Cresbarb High School in Cresbarb, SD, and is currently a senior at South Dakota State University where he is majoring in political science. He is a hard worker and has been dedicated to getting the most out of his internship experience.

I give my thanks to Kyle and wish him continued success in the years to come.

ROBIN RYNO

Mr. President, today I rise to thank Robin Ryno, an intern in my Sioux Falls, SD office, for all of the hard work she has done for me, my staff, and the State of South Dakota this summer.

Robin is a graduate of Winner High School in Winner, SD, and is currently attending the University of South Dakota where she is majoring in political science. She is a hard worker and has been dedicated to getting the most out of her internship experience.

I give my thanks to Robin and wish her continued success in the years to come.

REFORMING THE COMMITTEE ON FOREIGN INVESTMENT

• Mr. BUNNING. Mr. President, today I express my interest in continuing to work on reform of the Committee on Foreign Investment in the United States.

National security is our priority, but it is vital that we not let overreaction from the Dubai Ports World controversy result in hasty legislation that will choke off foreign direct investment, or "in-sourcing," which is a key contributor to the U.S. economy. In my own State, 87,000 people, or 6 percent of the entire State workforce, are employed by in-sourcing companies. These are good jobs, most frequently in manufacturing, paying 34 percent higher wages on average.

It is understandable that everyone involved with the CFIUS process today is very cautious. Consequently, there are more CFIUS filings. CFIUS is taking extra measures to ensure that every transaction is strenuously scrutinized. Moreover, CFIUS is frequently requiring security commitments from parties with regard to transactions that they would not have given a second thought before.

Without a doubt, some of this is good—the CFIUS process needs to be thorough. But extreme caution, when mixed with amendments to the Exon-Florio statute proposed by S. 3549, may result in substantial bureaucratic friction and delay for the foreign investments that pose no national security risk.

I am concerned that, in the post-Dubai Ports World environment, overburdened CFIUS agencies could be tempted to regularly seek to extend the initial 30-day review to a 60-day period for reasons unrelated to any issues

presented by the transaction under review. This temptation could be even greater given the case-by-case, detailed notifications to Congress that the bill would require CFIUS personnel to provide at every stage of regulatory proceedings. Ultimately, these delays could clog up the CFIUS process, penalize foreign investors, and chill foreign investment, without actually contributing to improved national security.

I also raised this issue during Banking Committee hearings on S. 3549, which passed the Senate last week. Chairman SHELBY pledged to work to address these concerns during markup of the legislation. I look forward to working with him to do so as the bill proceeds to conference. •

ADDITIONAL STATEMENTS

TRIBUTE TO BRIGADIER GENERAL JAMES J. D'AGOSTINO

• Mr. REED. Mr. President, today I recognize the accomplishments of BG James J. D'Agostino, U.S. Air Force, assistant adjutant general for air and deputy commanding general, of the Rhode Island National Guard. General D'Agostino is retiring on August 5, 2006, with over 38 years of active military service in war and peace. I have been pleased to know General D'Agostino for many years.

Brigadier General D'Agostino has served in a variety of field and staff assignments. His military career began in 1967 when he enlisted in the U.S. Army. After completing infantry training, he served with distinction during the Vietnam war in four separate military campaigns. After serving in Vietnam, he was transferred to the Army Reserve and was honorably discharged as a sergeant in 1973.

In 1974, Brigadier General D'Agostino joined the 143rd Civil Engineering Flight of the Rhode Island Air National Guard. Three years later, he graduated from the Air National Guard Academy of Military Science and was commissioned a first lieutenant. Shortly thereafter, he assumed the duties of base civil engineer for the 281st Combat Communications Group in Coventry, RI. Twenty-one years later, in 1999, he was transferred to the U.S. Property and Fiscal Office for Rhode Island as the supervisory logistics management specialist. Within 2 years, Brigadier General D'Agostino was selected to be the fiscal officer for Rhode Island, where he served through September 2005. In October 2005, he transitioned to his current position as the assistant adjutant general for air and deputy commanding general of the Rhode Island National Guard.

You have to cast a very large net to truly capture everything Brigadier General D'Agostino has done to improve the Rhode Island National Guard. I would like to highlight some of his greatest accomplishments. During his 21-year tenure as the only "one

person" base civil engineering officer in the Air National Guard, he completely rebuilt both the Coventry and North Smithfield Air National Guard stations. He planned and effected a comprehensive program of military construction which has since cut operating and maintenance costs by nearly 50 percent. Additionally, he more than tripled the size of the North Smithfield Air National Guard, station, which provided, for the first time, a realistic environment for unit-wide, in-garrison field training. For his outstanding performance he was recognized as Rhode Island's Federal Professional Employee of the Year in 1997.

In 1998, Brigadier General D'Agostino prepared the critical project book for what was at that time the single largest military construction project in the Rhode Island National Guard, the \$16 million C-130J aircraft hanger. Rhode Island's 143rd Airlift Wing was subsequently the first Air Force unit to receive the C-130J and appropriately, they performed superbly as they deployed the first C-130Js during the global war on terrorism in Iraq. Today, that hanger supports the Rhode Island Air National Guard's five C-130J aircraft.

And finally, Brigadier General D'Agostino's has been a critical supporter of energy conservation. While rebuilding Rhode Island's bases, he strictly adhered to using energy efficient air conditioning units, lighting fixtures, and appliances. Additionally, he has implemented various energy conservation programs that further enhance energy efficiency. Between these and other cost saving measures, an estimated reduction of over 50 percent has been achieved in operating and maintenance costs.

While carrying the full load of his professional career, Brigadier General D'Agostino has been affiliated with at least 30 professional and military organizations. He has and continues to serve in many prominent positions, where his work has paralleled his military successes.

Brigadier General D'Agostino, currently serves as the chairman of the board at the Society for Human Advancement through Rehabilitation Engineering Foundation, with which he has been actively involved for over 20 years. The society has enabled hundreds of individuals with disabilities to communicate via custom-made computer systems utilizing voice synthesizers and other specialized equipment.

As a past president of the National Guard Association of Rhode Island, Brigadier General D'Agostino created and still chairs its scholarship awards program, which has awarded almost \$40,000 in scholarships. Additionally, he also served for several years as a trustee for the Rhode Island Air National Guard's McGown-Roberts Scholarship Fund, the primary educational fundraising vehicle for Air National Guard personnel. In 2002, the National Guard Association of the United States